

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	8660	8225	8442	8741	8958	9257	Neutral	Sell	Neutral
Sensex	29816	28317	29066	30096	30845	31875	Neutral	Sell	Neutral
Nifty Futures	8672	8228	8450	8747	8969	9266	Neutral	Sell	Neutral
Bank Nifty	19969	18455	19212	20337	21094	22219	Neutral	Sell	Neutral
CNX IT	12569	12095	12332	12641	12878	13187	Neutral	Sell	Neutral
CNX Midcap	11763	11157	11460	11908	12211	12659	Sell	Sell	Sell
CNX Small Cap	3567	3430	3498	3619	3687	3807	Sell	Sell	Sell

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29815.59	-131.18	-0.44
NIFTY	8660.25	18.80	0.22
MIDCAP	10537.86	-30.33	-0.29
SMLCAP	9497.24	26.79	0.28
BSEFMC	9632.65	-28.27	-0.29
AUTO	11223.81	-270.46	-2.35
POWER	1365.91	3.41	0.25
REALTY	1427.65	-11.24	-0.78
BSE IT	12791.08	24.32	0.19
BANDEX	22965.51	218.43	0.96
OILGAS	9339.77	-141.99	-1.50
METAL	5604.50	25.98	0.47

Currency Futures	Close	Pre. Pts	% Chg
28-Apr-20 USD-INR	75.10	-1.07	-1.40
28-Apr-20 EUR-INR	82.52	-0.34	-0.41
28-Apr-20 GBP-INR	89.92	0.19	0.21
28-Apr-20 JPY- INR	68.51	-0.36	-0.53

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1025	806	114
BSE	1133	1171	177

FII/DII Capital Mkt*	Buy	Sell	Net
FII	9423	9908	(485)
DII	4961	5731	(770)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

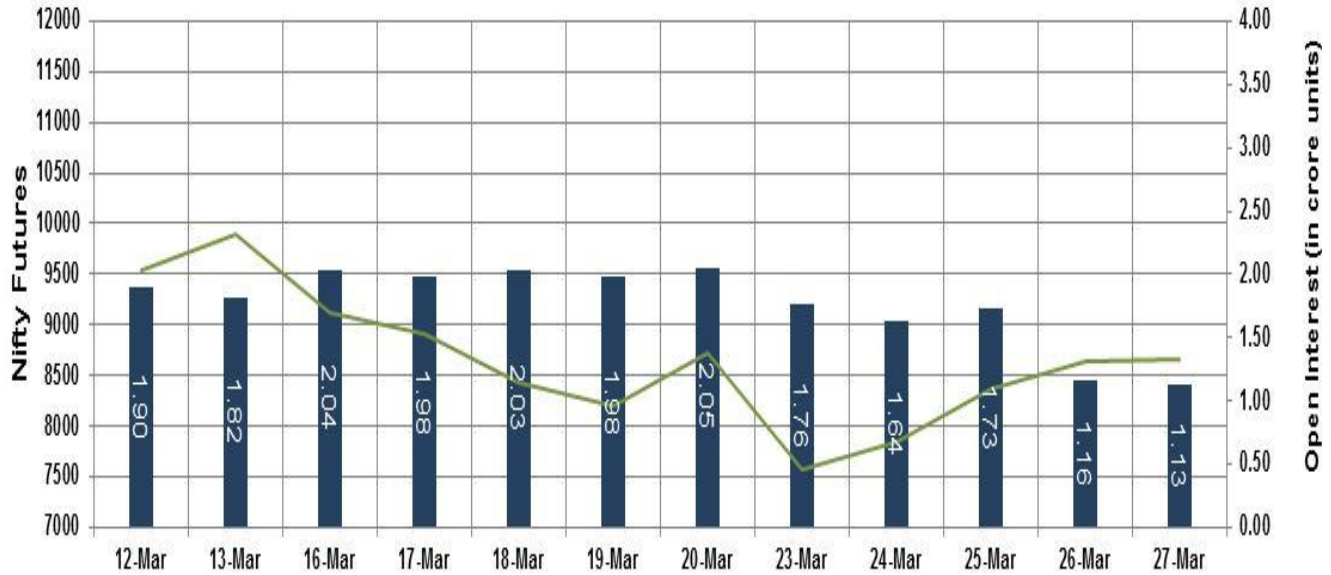
In an extremely volatile session, Indian equity benchmarks traded between green and red terrain throughout the day and ended flat on Friday, despite strong trend seen in other Asian markets. Key indices staged a gap up opening and traded jubilantly, as FM Nirmala Sitharaman announced a coronavirus relief package for the economically weaker sections of the society. However, markets came off the day's high and turned volatile in early afternoon session after the RBI announced a cut in its repo rate by 75 basis points (bps) to 4.4 per cent while reverse repo rate was reduced by 90 bps to 4 per cent. Apart from this, the central bank cut the cash reserve ratio (CRR) for the banks by 100 bps to 3 per cent with effect from March 28 for the next year, which it said will release Rs 1.37 lakh crore in liquidity. Along with these measures, RBI Governor Shaktikanta Das said all the commercial banks were permitted to allow a three-month moratorium on payment of instalments of all term loans as on March 1, 2020.

Sentiments remain muted in late trade, as RBI Governor admitted that growth projection of 4.7% for the March quarter and 5% for the whole fiscal was at risk. Some pessimism also came as Rating agency Crisil cut its growth estimate for India to 3.5 percent for next financial year (FY21) amid severe dent in the economic activity due to the coronavirus pandemic. The agency said the estimate of 3.5 percent growth in 2020-21 assumes a normal monsoon and also a subsidising of the pandemic's economic impact in the June quarter.

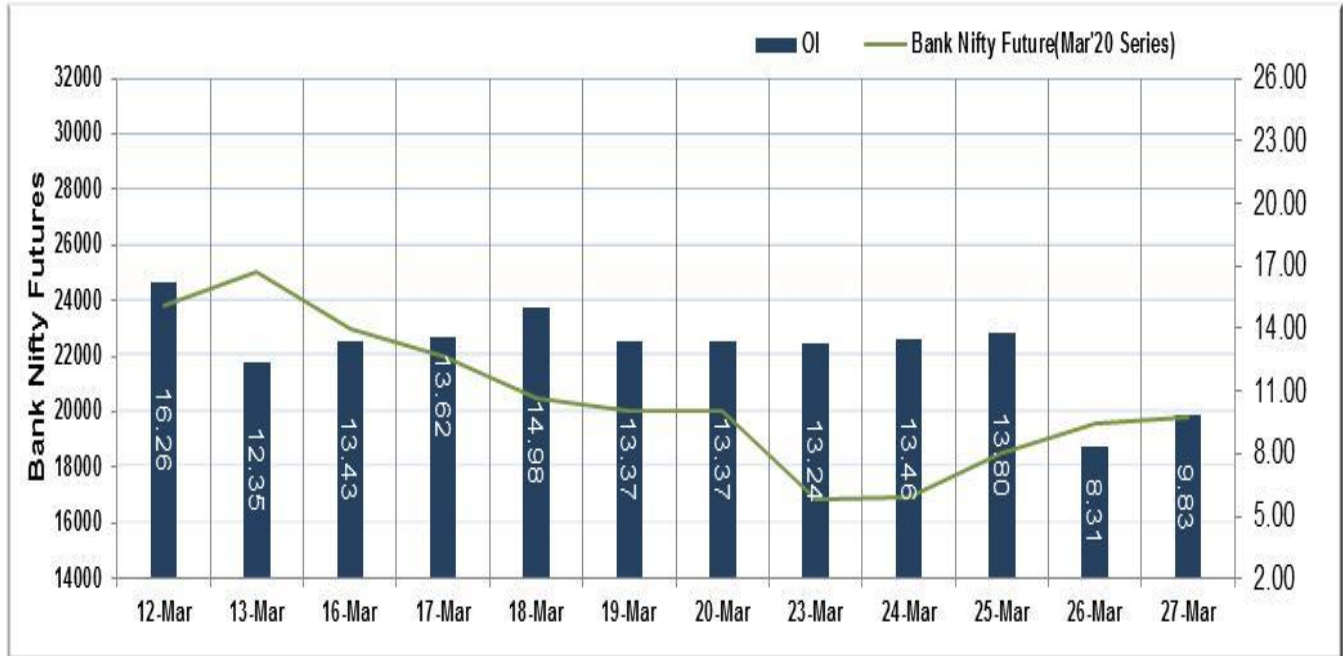
Market TO	Current	Previous	Net%
BSE CASH	14342	3336	330
NSE CASH	47056	48744	(3)
NSE FO	429041	1446506	(70)

FII Derivatives	Buy	Sell	Net
Ind. Futures	6388.06	6417.25	(29)
Ind. Options	176210	174436	336
Stk. Futures	21653	21305	482
Stk. Options	596.24	584.27	12

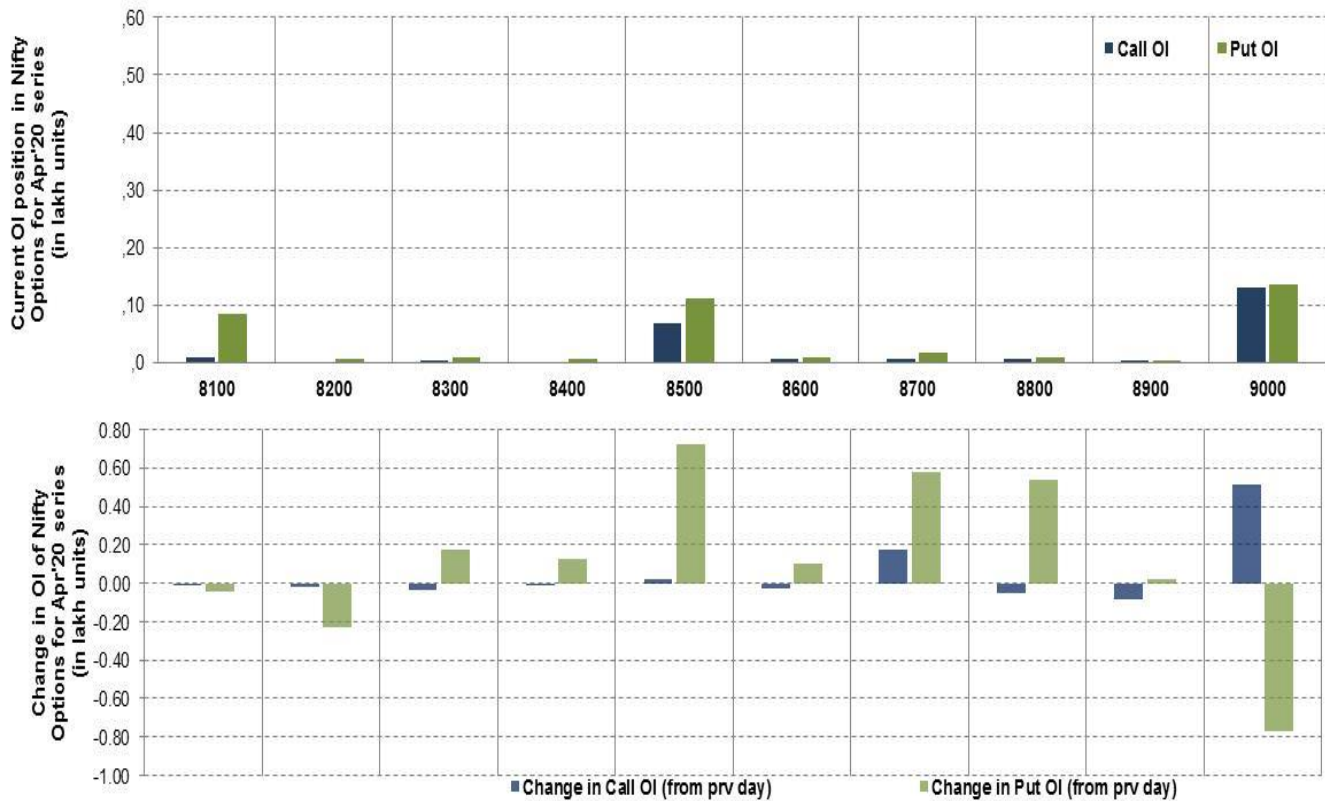
## Nifty Futures



# Bank Nifty Futures



## Nifty Options

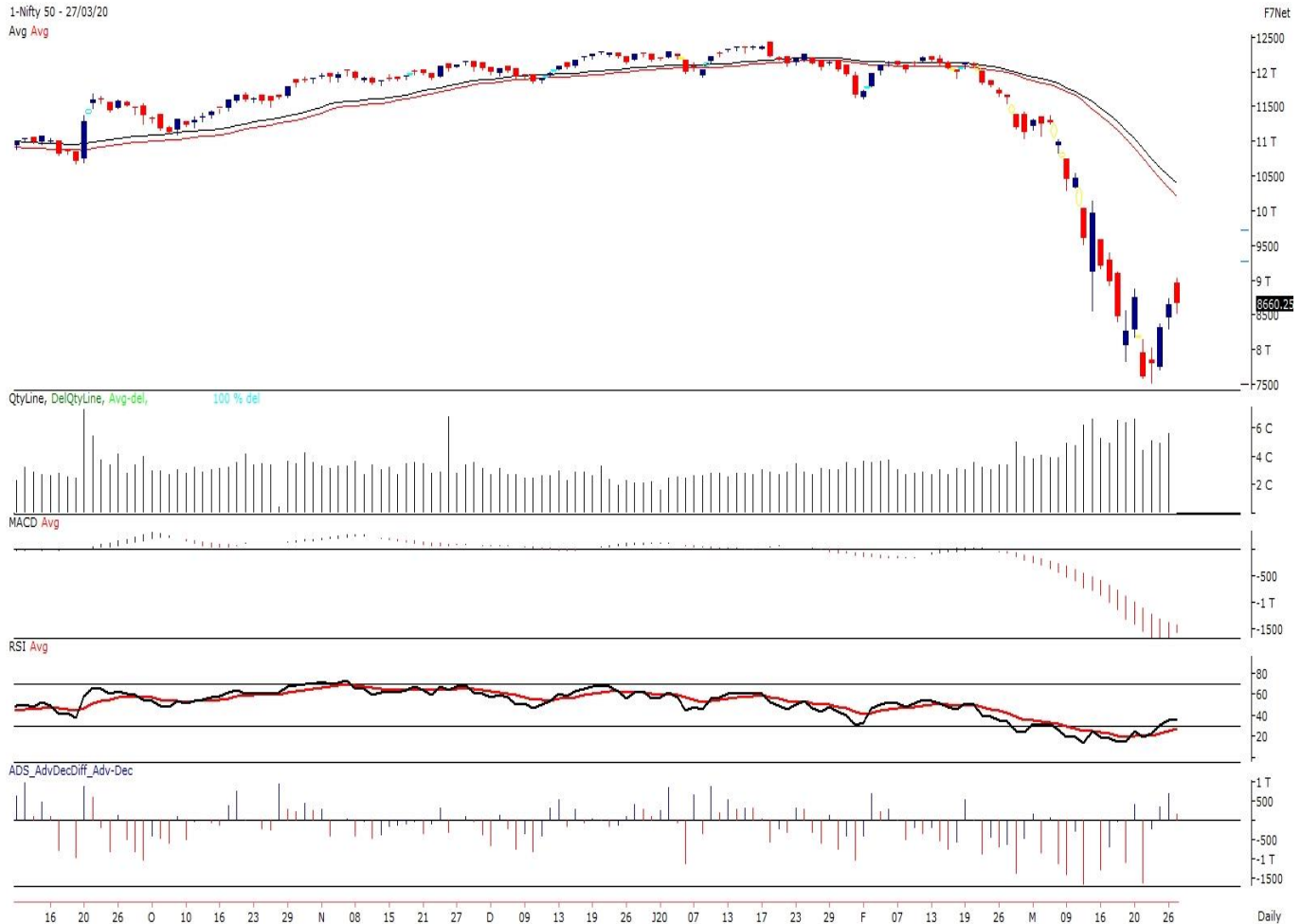


Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000SP from the April month expiry was the most active call with an addition of 0.52 million in open interest.
- Among Nifty puts 9,000P from the April month expiry was the most active put with a reduction of 0.10 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (1.30mn) and that for Puts was at 9,000 SP (1.35mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 27/03/20  
Avg Avg



Nifty Cash prices have settled at 8660.25 up by 0.22 percent from the previous close. On the upper side it has resistance of 8890 and 9150 levels, while lower side it has support of 8310 and 8190 levels. Intraday traders should be cautious and take position accordingly.

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